

## Mackenzie Ivy team update

Mackenzie Investments informed us today that Matt Moody, Senior Vice President and Lead of the Mackenzie Ivy Team has revised the portfolio management team structure responsible for managing the Ivy Foreign Equity mandate. As a result Graham Meagher, Vice President, is no longer with Mackenzie Investments as of January 29, 2024.

The decision was made, in order to strike a balance between having the optimal portfolio management depth of fundamental stock analysis and preserving the cohesiveness and coordination benefits of a portfolio management team.

Matt Moody remains the lead portfolio manager of Ivy Foreign Equity Fund and related accounts. He continues to be supported by portfolio managers Hussein Sunderji, Adam Gofton, and Jason Miller on the strategy. Stocks that were covered by Graham Meagher will continue to be covered going forward by the four portfolio managers. Note the same team runs the equity portion of the Canada Life Global Balanced Fund.

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

GPAS Code	Fund name	Portfolio managers prior to the announcement	Portfolio managers after the announcement
FEMK	Ivy Foreign Equity (Mackenzie)	Matt Moody Graham Meagher Hussein Sunderji Adam Gofton Jason Miller	Matt Moody Hussein Sunderji Adam Gofton Jason Miller

February 5, 2024