

Franklin Templeton Leadership Team Update

Andrew Ashton has been appointed Chairman of the Board of Directors of Franklin Templeton Canada, effective November 6, 2023. Ashton will take on this expanded leadership role in Canada in addition to his current role as Head of Americas (ex-US) Distribution and will continue to report to Adam Spector, Head of Global Distribution for Franklin Templeton. Ashton has served as a director of Franklin Templeton Investments Corp. (the legal entity for Franklin Templeton Canada) since 2017. He has headed the Americas (ex-US) region since 2016 and has had ultimate responsibility for the firm's Canadian business since that time.

Duane Green, who has served as Chairman, President and CEO of Franklin Templeton Canada, has departed the firm after 19 years with the company. Green has been President and CEO since 2017.

In addition to Ashton's appointment, Dennis Tew, currently Head of Retail Sales, Canada, has been appointed to the expanded role of Head of Sales, Canada, and will now report directly to Ashton. Tew will oversee retail, institutional and strategic account sales functions across Canada.

November 10, 2023