

## AGF US Equity team update

On January 24, 2023, AGF announced that Auritro Kundu has been promoted to Co-Portfolio Manager of American Growth Fund (AGF). Auritro joins Tony Genua, Portfolio Manager and will be responsible for assessing appropriate portfolio positioning and screening the universe of eligible stocks to identify purchase candidates. Tony and Auritro are supported by the AGF Equity Analyst team and additional investment team resources including Jonathan Lo, VP, of Growth Equities.

Auritro has focused on the Technology sector since joining AGF in 2015. Prior to joining AGF, Auritro was an Equity Research Associate Analyst at National Bank, and also worked as a Senior Analyst at Rogers Communications.

The portfolio management team and analysts who have been responsible for the mandates listed below are still in place. The IMR team will continue to meet with Tony and the team to understand the rationale for this change, and to monitor the transition.

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

Fund code	Fund name	Portfolio managers prior to the announcement	Portfolio managers after the announcement
LAGAG	American Growth (AGF)	Tony Genua	Tony Genua, Auritro Kundu

February 1, 2023