

## Franklin Templeton Leadership team update

On January 10, 2023, Franklin Templeton announced that Alan Bartlett, Chief Investment Officer of Templeton Global Equity Group (TGEG), has indicated his intention to leave Franklin Templeton. Alan will transition his existing responsibilities as of March 31, 2023. Following Alan's departure, Manraj Sekhon will assume the role of CIO for Templeton Global Equity Investments (TGEI).

Manraj has been the CIO of FT Emerging Markets Equity (EME) since 2018, and has more than 25 years of experience researching and investing in global and international markets and managing investment teams and processes. Manraj is supported by the respective Management Committees of FT EME and TGEG, which have representation from senior investment and business leaders, who manage day-to-day investment and business development activities and work jointly to set the strategic direction of the two teams.

The IMR team will continue to meet with the leadership team to understand the rationale for this change, and to monitor the transition.

February 1, 2023