

Mawer Investment Management Ltd portfolio management update

Effective January 1st, 2022, Peter Lampert, CFA, will become lead manager of International Equity strategy. David Ragan, CFA, will continue as co-manager. Mr. Lampert has been on the International Equity team since he joined the firm as an analyst in 2008 and has been co-portfolio manager on the fund since late 2015.

The mandate will continue being managed by both current co-portfolio managers Peter Lampert and David Ragan.

The fund's benchmark, fee, investment objective and style remain unchanged and no action is required.

| Fund code | Fund name | Portfolio managers prior to Jan 1 st , 2022 | Portfolio managers after Jan 1 st ,2022 |
|-----------|--------------------------------------|---|---|
| IEMA | International Equity Fund (Mawer) | Peter Lampert (co-portfolio manager) David Ragan (co-portfolio manager) | Peter Lampert (lead portfolio manager) David Ragan (co-portfolio manager) |

July 26, 2021