

Get the most

OUT OF GREAT-WEST LIFE FUND REPORTS

It's important to make investment decisions that are in line with your risk tolerance and savings goals. Fund reports provide important information about your investment options. This reference provides tips to help make your investment selection and monitoring process easy.

Your quarterly fund reports are available on *GRS Access*, under Investments > Fund reports.

A Quick facts and risk characteristics

Basic fund facts, operating expenses and risk characteristics

Can help you:

- Select different types of funds for a more diversified portfolio
- Match your risk profile to a fund's risk characteristics

B Investment manager

Information about the investment manager who oversees the fund is available on its website

Can help you:

- Get to know more about the investment manager

C Investment management style and fund objective

General goals of the fund and investment strategies used by the investment manager

Can help you:

- Determine if the fund objective matches your investment goals

D Fund performance

Past fund performance relative to the fund's benchmarks over different time periods

Can help you:

- See the fund's returns and its ability to meet its stated objectives

E Fund allocations

Pie charts give you a broader view of what the fund is invested in. Top holdings show the fund's largest investments by names and percentages of assets.

Can help you:

- Diversify your investments to balance risk and reward

F Notes

This section highlights important changes that occurred to the fund.

Can help you:

- View historical performance of the fund with the changes in mind

XYZ Balanced Fund (XYZ investment manager)

THE
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ASSURANCE COMPANY

Fund facts
as at mm/dd/yyyy

Asset class: Sample
Fund code: ABCD
Asset category: Sample
Fund inception date: mm/yyyy
Investment fund size: \$X.XX million
Underlying fund: Sample
Underlying fund size: \$X.XX million

Total fund operating expenses

	2016	2015	2014
	0.128%	0.120%	0.117%

Volatility meter

Risk within all asset classes

Low

High

●

Risk within fund asset class

Investment manager
[XYZ investment manager](#)

Investment management style
The fund's investment philosophy is capital preservation while providing superior and sustainable earnings growth relative to the market.

Notes
The benchmark for the fund changed from ABC index to XYZ index on mm/dd/yyyy.

Fund objective
The objective of this fund is to provide investors with a relatively stable, superior long-term rate of return, through a balanced portfolio of common shares and fixed income securities.

Historical performance as at mm/dd/yyyy
This graph shows how a \$10,000 investment in this fund would have changed in value compared with the benchmark: XX% sample index name, XX% sample index name.

Compound returns as at mm/dd/yyyy

	3 month	1 year**	2 year**	3 year**	5 year**	10 year**
Fund*	0.95%	5.27%	5.62%	5.89%	8.31%	5.91%
Benchmark	0.92%	5.43%	7.49%	5.77%	8.05%	5.19%

** Stated on an annualized basis

Calendar year returns

	YTD	2016	2015	2014	2013	2012
Fund*	4.27%	5.84%	4.96%	10.53%	14.24%	7.29%
Benchmark	4.11%	8.54%	3.15%	10.29%	12.53%	7.52%

* Any performance shown prior to the fund's inception date is that of the underlying fund and is considered representative of this fund's performance.

Composition

- Canadian equity.....35.9%
- Fixed income.....32.7%
- Foreign equity.....24.3%
- Cash and equivalents.....4.7%
- Other.....2.4%

Equity industry

- Financials.....36.5%
- Energy.....12.7%
- Industrials.....8.6%
- Information technology.....7.6%
- Consumer discretionary.....6.9%
- Other.....27.7%

Bond composition

- Canadian corporate bonds...63.5%
- Canadian provincial bonds...24.2%
- Canadian government bonds...4.3%
- Canadian municipal bonds...3.7%
- U.S. corporate bonds.....2.8%
- Other.....1.5%

Top holdings as at mm/dd/yyyy

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Fund name.....XX.X%

Total.....XX.X%

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See back for definitions of fund report terms

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UNDERSTANDING FUND REPORT LANGUAGE

Asset class

A general description of the type of investments in the fund is at the top of the fund report. There are seven main asset classes: cash and equivalents, fixed income, balanced, asset allocation, Canadian equity, foreign equity and special equity. Your group plan may not offer all seven asset classes.

Investment fund size

The total amount of assets held in the investment fund

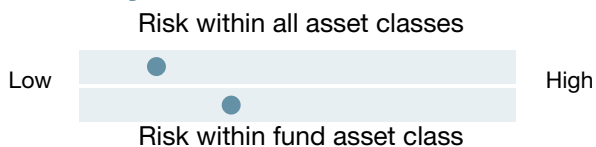
Underlying fund and fund size

The fund may invest in another larger investment fund, described here. This section will not appear if the fund doesn't invest in another investment fund.

Volatility meter

The level of risk associated with the fund is shown on two sliding scales. The top scale shows how the fund value has fluctuated relative to funds in all asset classes (from cash and equivalents to special equity). The bottom shows how it compares within its own asset class (for example, how the XYZ Balanced Fund compares to the rest of the balanced fund class). Generally, a fund at the higher end of the meter has a greater risk of experiencing larger fluctuations in value than one at the lower end of the meter.

Volatility meter



Compound returns

The average annual performance of a fund compounded over time

Calendar year returns

The one-year rates of return of the fund that begins on Jan. 1 and ends on Dec. 31

Credit quality

This is a measure of default risk for fixed income investments. Bonds rated 'AAA' have a lower default risk than bonds rated 'BBB'.

Top holdings

The largest investments held by the fund at the end of each quarter, including individual securities or underlying funds

Equity style and capitalization overview

This chart is only found on Canadian equity, foreign equity and special equity fund reports. The equity style shows the method used by the investment manager to manage the equity portion of the fund. Growth style managers favour companies that offer strong earnings growth. Value style managers like good companies that are undervalued but will bounce back in time. A combination of both styles is a blend approach. Large-, mid- and small-market capitalization or "cap" indicates the size of the securities held in the fund. Generally, a fund that invests in larger-cap companies is less volatile than a fund that invests in small-cap companies.

Equity style and capitalization overview

	Value	Blend	Growth
Large		●	
Mid			
Small			

Yield-to-maturity (YTM)

Only found on fixed income fund reports, yield-to-maturity is the rate of return on a bond held until its maturity date. A bond fund typically invests in several bonds with different maturities and yields; YTM represents the weighted average of the yields on the different bonds held by the fund. Since a bond is not always held until maturity, YTM shouldn't be interpreted as a projection of the fund's return. Generally the higher the portfolio's YTM, the greater the risk associated with achieving this return.

Duration

For fixed income fund reports only, this is a measurement of a fund's sensitivity to interest rate changes. Bond funds with higher durations generally carry more risk and have higher volatility than those with lower durations.

Fund allocation pie charts

Pie charts illustrate the fund's asset mix. Equity fund pie charts show composition (types of investments), industry and geographic regions. Fixed income pie charts illustrate bond types, bond term structure and credit quality.

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